

TERMS OF REFERENCE (TOR) FOR PROVISION OF GPA/WIBA INSURANCE COVER FOR BOARD MEMBERS AND NACOSTI STAFF

1.0 Expected Output/Deliverable

The service provider will be expected to prepare a comprehensive proposal, which will discuss and outline their organization's ability, services and product option ranges that will suit the needs of NACOSTI.

A comprehensive document on the nature and cost implications for the proposed GPA/WIBA Insurance cover.

1.2 Expertise Required

The service provider should be a reputable firm duly registered and compliant with all statutory bodies in Kenya with ongoing experience in the provision of GPA/WIBA Insurance Cover.

Estimated Gross Monthly Salary Kshs. 9,595,271.

1. GROUP PERSONAL ACCIDENT/WIBA

1.	Group Personal Accident and Work Injury Benefits Policy for Employees	<p>Cover is indemnity against liability under the WIBA Act 2007 Payment of benefits. This includes compensation for death or disablement resulting from accidental bodily injury sustained by the insured's employees anytime and anywhere in the world.</p> <p>Cover for 56 employees</p> <p>The cover should include riots, strikes and civil commotion, political violence and terrorism.</p> <p>NB: Accordance with section 7(1) of the Work Injury Benefits Act. The policy shall include all occupational diseases and exposures to Pandemics including COVID-19</p>	<p>Benefits</p> <p>a) Accidental Death-WIBA/GPA 8 times Annual Basic Salary</p> <p>b) Permanent total disability – WIBA/GPA 8 Annual Basic</p> <p>c) Temporary total disability actual weekly earnings up to 104 weeks</p> <p>d) Medical expenses- Ksh. 500,000 permanent employees</p> <p>e) Last expense Ksh. 200,000 for employees</p>
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2.	Group Personal Accident for Board of Directors	<p>Cover is Compensation for Death or Injury Sustained by one (1) Board of Director Compensation of permanent disability as result of accident.</p> <p>The cover should include riots, strikes and civil commotion, political violence and terrorism.</p> <p>Cover for 1 Director</p>	<p>Benefits</p> <ul style="list-style-type: none"> a) Death Kshs. 2,000,000.00 per director b) Permanent total disablement Ksh. 2,000,000.00 per director c) Medical expenses Ksh. 500,000 d) Last expenses- Kshs.100,0000 per director e) Airfare for treatment Ksh. 500,000 f) Accumulation limit of Ksh. 12,000,000
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