

## TERMS OF REFERENCE (TOR) FOR PROVISION OF GROUP LIFE ASSURANCE COVER FOR NACOSTI STAFF

### 1.0 Expected Output/Deliverable

The service provider will be expected to prepare a comprehensive proposal, which will discuss and outline their organization's ability, services and product option ranges that will suit the needs of NACOSTI.

A comprehensive document on the nature and cost implications for the proposed Group Life Assurance cover

### 1.2 Expertise Required

The service provider should be a reputable firm duly registered and compliant with all statutory bodies in Kenya with ongoing experience in the provision of Group Life Assurance Cover.

Estimated Monthly Gross Salary 9,595,271

### GROUP LIFE

NO.	INSURANCE TYPE	ITEM DESCRIPTION	COVER
1.	Group Life Benefits Policy for employees only.	<p>This includes compensation for death or disablement resulting from accidental bodily injury sustained by the insured's employees anytime and anywhere in the world.</p> <p>Cover for 56 employees</p> <p>The cover should include riots, strikes and civil commotion, political violence, and terrorism.</p>	<p><b>Benefits</b></p> <p>a) Death-60 times Monthly Basic Salary</p> <p>b) Permanent and total disability –60 times Monthly Basic salary</p> <p>c) Last expense Ksh. 200,000 for employees</p> <p>d) Critical Illness – Kshs. 10 million</p> <p>e) Critical Illness-30% of Death Benefit to a maximum of Kshs. 15,000,000</p>

